



Monzo
Crowdfunding

Hello, we're Monzo.
A bank that lives in
your phone.

We're **500** people
based mainly in London.
1,200,000 people have
an account with us,
and we're the fastest
growing bank in the UK.
Approximately **3,500**
people join us every day.

Monzo makes money work for everyone



Your money should just work.

Easy to access, easy to understand, visible in one place, with no stress from dealing with complex faceless systems.

That should be available to everyone, including if you've been in debt, recently arrived in the country, or just had a tough time in life.

To make that a reality, we need to make money – but not at all costs. We think it's fair if we only benefit when you do.

Born from the belief that things should be better

2015

June

Our CEO Tom sets out our mission in a blog post on 1st June 2015:

“Mondo is a new challenger bank in the UK, focused on making your financial life easier, rather than trying to catch you out with penalty fees and charges. We’re building a current account that lives on your smartphone and gives you control of your money”

We started out with a prepaid account and around 5,000 Alpha cards.

2016

March

We released the Mondo public beta app.

We ran the fastest crowdfund in history: people pledged £1 million in just 96 seconds.

August

We changed our name! Around 10,000 Mondo customers suggested new names, with the only criteria being it needed to start with M... and we became Monzo.

2017

April

The big one: the FCA gave us our full UK banking licence.

Another crowdfund, aiming for £2.5 million... in the end, 41,267 people pledged more than £12 million.

July

We started rolling out our very first full current accounts to early testers.

2018

April

We finished upgrading everyone from prepaid to full UK current accounts, and 94% of people came with us.

September

We announced our latest round of investment, with £85 million led by General Catalyst and Accel.

October

It's crowdfunding time – this time aiming to raise up to £20 million.

First stop, one million customers

We're building a better bank

We have weekly app updates. So far in 2018 we've released a new feature on average every 2 weeks – like the industry-first gambling block, or our integration with IFTTT.

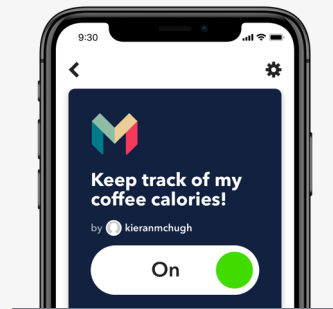
Gambling block



Concerned about your relationship with gambling?

You can switch on a feature to block all gambling transactions from in your app, without having to talk to anyone. It's one of the ways we help protect vulnerable customers.

If This Then That



Set up simple rules to customise your life. Want to automatically save money every time your FitBit records you going for a run? Or charge yourself £5 every time you get a takeaway? No problem.

We're keeping people happy

Our Net Promoter Score for October 2018 was



The Net Promoter Score (or NPS) shows how likely customers are to recommend us to other people – the higher the score the better. (The average NPS for the big 4 UK banks is 8.)

Also, around 95% of our customers rate us 4 or 5 out of 5.

We've got the backing we need

We've just raised £85 million in a round of investment led by General Catalyst with participation from Accel, and have been valued at £1 billion.

Next stop, one billion



We want to be the centre of your financial life.

We want to make sure you get the most out of your money, whether that's earning cash back or rewards, making smart investment decisions, or finding affordable ways to borrow.

The plan is to make you effortlessly financially savvy.

Be part of it

We're offering Monzo customers the chance to invest up to £2,000 and buy a piece of their bank.



£2.3566

Share price at the last round in
November 2017

£7.7145

Current share price as of
October 2018

We've done this before – our first crowdfunding round was the fastest in history. We raised £1 million in 96 seconds.

In our second round we aimed for £2.5 million, and people pledged over £12 million. This time we're looking to go much, much bigger.

We're looking to raise up to £20 million.

What you'll get

Every Monzo customer shapes what we become. But as an investor, you're closer than anyone. You get:



An 'Investor'
badge in the app



An invite to a yearly
investor AGM



Invites to other
exclusive events, like a
Q&A with our CEO Tom

How it works

We're giving people the chance to buy up to £2,000 worth of shares.



Make your investment through your Monzo app in minutes.

Existing eligible Crowdcube investors with Monzo accounts

Opens 10am
3 Dec



Closes 10am
12 Dec

Other eligible Monzo customers over 18 who live in the UK

Opens 10am
5 Dec



Closes 10am
12 Dec

A few things to bear in mind

Please read the whole prospectus

You should read the whole prospectus and consider getting professional investment and tax advice before deciding whether to invest in Monzo.

The value of an investment can go up or down

Keep in mind nothing is guaranteed and you could lose all the money you put in. The changing value of an investment will also change how much tax you'll pay, depending on your own situation.

This isn't an investment for the short term

Monzo isn't listed on the stock exchange, and you won't be able to sell your shares until we make them available for the general public to buy and sell.