

Monzo for Under 16s Terms & Conditions

These terms and using your account

These legal terms are between you and Monzo Bank Limited (Monzo/us/we). Monzo for Under 16s (Under 16s account/your account) is an account you can give your child access to. Monzo has no contractual or legal relationship with any child who uses the account. You're responsible for making sure that any child who uses the account does so in line with these Ts&Cs.

Your Monzo current account Ts&Cs also apply to your Under 16s account. If these Ts&Cs are inconsistent with your Monzo current account Ts&Cs on the same issue, then these terms will apply.

You're responsible for your child's use of the account, including any losses they might incur. If we suffer any losses because of the way you or your child uses the account, then you'll be responsible for paying us back.

How the account works

You can set up an Under 16s account to help manage your child's everyday spending. You can have a maximum of 5 Under 16s accounts – you can give one child access to each account. We'll refer to the account using your child's name in your app.

The account will be a new payment account. You'll be the account holder, as well as the legal and beneficial owner of any money in the account.

Your eligible deposits across all your accounts in Monzo are protected by The Financial Services Compensation Scheme (FSCS). See our [FSCS Information Sheet](#) for more information on eligibility and limits.

You'll need a Monzo current account to have an Under 16s account. If we need to close or freeze your Monzo current account for any reason, we'll also close or freeze your Under 16s account.

Your child must be a UK resident and you must be the parent or legal guardian of any child you give access to. We may ask for proof of your relationship with the child, or other information to verify your child's identity at any time.

Getting your child set up

If your child is aged between 6–15, you can give them access to an Under 16s account.

We'll use your child's email address to link them to your account. You can also grant your child access by using a QR code that you can generate in your Monzo app. When your child is logging in through the QR code, they'll see the name that you use on your Monzo current account before they are linked to your Under 16s account.

Your child doesn't have to log in to the Monzo app or have their own device to use your Under 16s account. They can spend on the card without a device or the app, but won't be able to see the information we display in the app (for example, the account balance). We'll ask you for your approval when they spend online.

If they are logged in to the Monzo app on a device, they'll be able to spend online without your approval.

Account information

By giving your child access to an Under 16s account, you're giving them permission to access the account information. This includes account details, transaction history and balance information.

You can also see your child's details in the app, and you'll be able to view the card PIN. You're responsible for making sure that your child keeps the PIN safe.

You may also be able to give another Monzo current account holder access to your Under 16s account information. This person can't spend or move your money, but they can freeze the card linked to your Under 16s account. You or we can remove this person from having access to your account at any time. They can't see any information about your other Monzo accounts.

Your child's card

You can order a card for your child through the Monzo app. By doing this, you're agreeing that your child can make card payments within limits that we set.

We'll block them from using it with certain merchants as standard (for example, we'll block payments to gambling companies).

Replacement cards

We'll never charge you for replacements where your child's card expires, is faulty when you receive it, has been stolen, has been swallowed by an ATM or if we've cancelled your card because we're concerned about fraud.

But we do charge a £5 fee for replacement cards for other reasons (including if your child loses their card or if it stops working because they damaged it). We'll deduct this fee from your Monzo current account, not your Under 16s account.

If you need us to post a replacement card somewhere outside the UK, we'll charge you the international card fee of £30 in all circumstances.

Adding a card to a device

If your child is over 13, they might be able to add their card to their device. You'll see the latest version of these Ts&Cs in the app.

Turning 16 🎂

Your child can use your Under 16s account until their card expires – even if that's after their 16th birthday. We'll cancel their card when they turn 18.

They can apply for their own Monzo current account when they turn 16. Unlike this account, they would be the account holder and legal owner of the money.

Spending and sending money 💰

There are limits on every Under 16s account, including how much money your child can spend and withdraw. Your child can do the following daily:

- Spend up to £250 on their card
- Withdraw up to £100 from an ATM

You can lower their spending limits and use customisable controls to turn cash withdrawals and online payments on or off. You'll find these within Settings.

Your child can use your Under 16s account to make these kinds of payments:

- Card payments
- Continuous payment authority
- ATM withdrawals

To top up your Under 16s account balance, you can make a bank transfer from your Monzo current account. You can also transfer money from your Under 16s account back to your Monzo current account. You can't transfer to any other accounts from your Under 16s account.

For more information on how these payment types work, have a look at your Monzo current account Ts&Cs. You accept responsibility for all spending on the account and acknowledge that we'll treat any payment a child makes as authorised and made by you.

You may also be able to send friends and family a payment link via the app. They'll be able to use this link to make payments into your Under 16s account.

We may also set a maximum balance for the account. We may refuse to accept any payments into your account that would take you over the maximum balance. If you go over your maximum balance, we might freeze your account until you have reduced the balance. If you don't reduce the balance, we have the right to close your account.

As you legally own the money, your Under 16s account might not be the right place to keep your child's long term savings. If you are using your Under 16s account in this way, we may suggest you move those savings elsewhere.

Overdrafts 💰

Payments from your Under 16s account will usually fail when there isn't enough money in the account.

There are some exceptions to this – for example, if your child uses their card somewhere that doesn't have an internet connection, the payment can still go through.

If this happens, we'll automatically transfer money from your Monzo current account to bring the Under 16s account balance back to zero. We'll do this even if it takes your Monzo current account balance below zero. Please see your Monzo current account Ts&Cs for more information about unarranged overdrafts.

How to contact us

You can get in touch with us through the Monzo app.

Email us at help@monzo.com.

Phone us on **0800 8021281**.

Or send a letter to: Monzo, Broadwalk House, 5 Appold St, London EC2A 2AG.

Your child won't be able to contact us directly. You'll need to notify us about things like stolen cards or fraudulent transactions. See your Monzo current account Ts&Cs for more details.

We won't get involved in a dispute between you, your child or anyone else you give access to the account. If we become aware of a dispute, we can freeze or close your Under 16s account.

Closing your account

Once this agreement has started it won't end until you or we end it. You can cancel your account within the first 14 days of opening it, or close it at any other time. If you'd like to, please get in touch with us. You'll need to transfer your balance to your Monzo current account, and repay any money you owe us before we can close your account. Once we've closed it, your card won't work and neither you or your child will be able to access your account.

We can close your account immediately if you've given us any false information or if you're using your Under 16s account in a way that isn't allowed under these Ts&Cs. We can also decide to close your account for the reasons set out in your Monzo current account Ts&Cs.

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