

Terms and conditions for our referral scheme

Before we start, we have to give you our address because we're the promoter of the offer. So it's: Monzo Bank, Broadwalk House, 5 Appold Street, London, EC2A 2AG.

If you refer someone to Monzo

You'll need to be a UK resident aged 16 or over with an open Monzo account of any kind.

How it works

1. You share your unique referral link with friends (you can find this in your Monzo app).
2. They tap the link and enter their mobile number, which sets the clock ticking. They have 30 days to:
 - download the Monzo app
 - apply for a current account or business account
 - add some money and pay for something using Monzo (no minimum amount)
3. The referral's complete. We'll call the amount you receive from us 'the reward' and we'll let you know the reward you'll receive in the app once the referral's complete. The reward amount may vary with each referral you make but you and your friend will both get the same reward. The reward amount you receive is based on random selection according to this table:

Reward	Percentage of customers that will get the reward
£5	94%
£10	5%
£20	1%

After you have made 100 referrals, the reward will decrease to £5 for you and the friend you refer.

You can't exchange the reward for an alternative and we can replace the reward with something else at any time.

Getting the reward starts on 30 September 2025. It doesn't have an end date but we can change this at any time.

When we won't pay you the reward

We appreciate you sharing your unique referral link far and wide with folks you know. But if we suspect that you're gaming the offer (for example, paying for advertising to promote your link) then we have the right to stop paying you the reward. We'll contact you to tell you that we've done this.

We can also freeze your link and stop paying you the reward if we suspect any fraudulent, abusive or suspicious behaviour. And lastly, your link will stop working if you close your account.

If the person you referred doesn't sign up and make a payment within 30 days, you won't get the reward.

If you're invited to join Monzo

You'll need to be a UK resident aged 16 or over who doesn't have a Monzo account. If you've ever been approved for a Monzo account but didn't open one or you have closed your Monzo account recently, you're not eligible for this offer.

How it works

1. You get someone's referral link and enter your mobile number.
2. You have 30 days to download the Monzo app, apply for an account, add some money and make a card payment using Monzo (no minimum amount).

3. The referral's complete. We'll call the amount you receive from us 'the reward' and we'll let you know the reward you'll receive in the app once the referral's complete. You and the person who referred you will both get the same reward and the amount you receive is based on random selection according to this table:

Reward	Percentage of customers that will get the reward
£5	94%
£10	5%
£20	1%

If the person who referred you has already made more than 100 referrals, the reward you'll both get will be £5.

We'll send a message to the mobile number you've given us, telling you how long you've got to complete the referral. We'll send reminders to let you know how long you have left to claim the reward. If you join Monzo after 30 days, you won't get the reward.

You can't exchange the reward for an alternative. We can replace this offer with something else at any time. Getting the reward starts on 30 September 2025. It doesn't have an end date at the moment, but we can change this at any time.

We'll keep the person who referred you updated on your progress

This could include confirming that you've:

- added your mobile number using their link
- opened an account
- made a card payment
- received the reward

The small print (in normal size) 

If you take part in our referral scheme, we assume you've read and agree to these terms and conditions. If we suspect any fraud or breach of these terms, we can refuse to pay the reward or reverse a payment we've already made.

We can't promise we'll say yes to everyone who applies for Monzo after using a unique referral link. Like all financial service providers, we have a responsibility to keep Monzo and all our customers safe, so there are lots of factors we look at when you apply.

We'll collect, store and process the data for everyone who takes part in line with our [Privacy Notice](#). And the last thing from us: English law applies to this referral scheme. Anyone who enters it submits to the exclusive jurisdiction of the English courts.