

Terms and conditions for our referral scheme

Before we start, as we're the promoter of the offer, legally we have to give you our address. So it's: Monzo Bank, Broadwalk House, 5 Appold Street, London, EC2A 2AG.

If you refer someone to Monzo

You'll need to be a UK resident aged 16 or over with an open Monzo account of any kind.

How it works

1. You share your unique referral link with friends (you can find this in your Monzo app)
2. They tap the link and enter their mobile number, which sets the clock ticking. They have 30 days to:
 - download the Monzo app
 - apply for a current account or business account
 - add some money and make a card payment using Monzo (no minimum amount)
3. The referral's complete and you'll both get £5. We may offer you more than £5 and if we do, we'll let you know in the app. We'll call the amount you receive from us 'the bonus'.

You can't exchange the bonus for an alternative and we can replace the bonus with something else at any time.

Getting the bonus starts on 23 September 2025. It doesn't have an end date but we can change this at any time.

When we won't pay you the bonus

We appreciate you sharing your unique referral link far and wide with folks you know. But if we suspect that you're gaming the offer (for example, paying for advertising to promote your link) then we have the right to stop paying you the bonus. We'll contact you to tell you that we've done this.

We can also freeze your link and stop paying you the bonus if we suspect any fraudulent, abusive or suspicious behaviour. And lastly, your link will stop working if you close your account.

If the person you referred doesn't sign up and make their first card payment within 30 days, you won't get the bonus.

Limited time offers

We may run limited time offers where you can earn a different reward after making a successful referral. If this applies, we'll let you know how it works and how long it's running for by email or in-app messages. You'll always be able to check whether a limited promotion applies in the referral part of the app. The remainder of these T&Cs apply to limited time offers.

If you're invited to join Monzo

You'll need to be a UK resident aged 16 or over who doesn't have a Monzo account. If you've ever been approved for a Monzo account but didn't open one or you have closed a Monzo account recently, you're not eligible for this offer.

How it works

1. You get someone's referral link and enter your mobile number

2. You have 30 days to download the Monzo app, apply for an account, add some money and make a card payment using Monzo (no minimum amount)
3. The referral's complete, and you'll both get £5. We may offer you more than £5 and if we do, we'll let you know in the app. We'll call the amount you receive from us 'the bonus'

We'll send a message to the mobile number you've given us, telling you how long you've got to complete the referral. We'll send reminders to let you know how long you have left to claim the bonus. If you join Monzo after 30 days, you won't get the bonus.

You can't exchange the bonus for an alternative, and we can replace it with something else at any time. Getting the bonus starts on 23 September 2025. It doesn't have an end date at the moment, but we can change this at any time.

Limited time offers

We may run limited time offers where you can earn a different reward after successfully completing a referral. You'll know if this applies by following the referral link your friend sent you. This will tell you how the offer works and how long it applies for. The remainder of these T&Cs apply to limited time offers.

We'll keep the person who referred you updated on your progress

This could include confirming that you've:

- added your mobile number using their link
- opened an account
- made your first card payment

The small print (in normal size)

If you take part in our referral scheme, we assume you've read and agree to these terms and conditions. If we suspect any fraud or breach of these terms, we can refuse to pay the bonus or reverse a payment we've already made.

We can't promise we'll say yes to everyone who applies for Monzo after using a unique referral link. Like all financial service providers, we have a responsibility to keep Monzo and all our customers safe, so there are lots of factors we look at when you apply.

We'll collect, store and process the data for everyone who takes part in line with our [Privacy Notice](#). And the last thing from us: English law applies to this referral scheme. Anyone who enters it submits to the exclusive jurisdiction of the English courts.