

Fee Information

These are the fees for using your Monzo current account with Monzo Plus. It will help you to compare these fees with those of other accounts.

Monzo Plus account services

Maintaining the account: **£5 per month**

Total annual fee £60

Refusing a payment when you don't have enough money:

£0 Allowing a payment when you don't have enough money:

£0

Payments (excluding cards)

Direct Debit: **£0**

Standing Order: **£0**

Sending money within the UK: **£0**

Receiving GBP: **£0**

Receiving euros: **1% currency conversion fee (capped at £1,000) for payments you receive in euros and converted to pounds.** We convert any payments you get in EUR to GBP before the money appears in your account. We'll charge a 1% fee that's capped at £1,000 for doing this.

The person paying you will need your IBAN (International Bank Account Number), which you can find in your app.

The vast majority (but not all) of these payments will come from bank accounts within Europe and through the SEPA Credit Transfer scheme.

Receiving a payment in a foreign currency that is not GBP or euros: **1% currency conversion fee (capped at £1,000) for payments received by you and converted to pounds. Effective as of 30 January 2024.**

We convert any payments you get in these currencies to GBP before the money appears in your account. We'll charge a 1% fee that's capped at £1,000 for doing this.

The payer will need your IBAN (International Bank Account Number), which you can find in your app.

You may have to pay other costs, taxes or charges related to your Monzo account, which are outside of our control and not charged by us. For example, other banks may charge you for sending money to your Monzo account.

Sending a payment in a foreign currency: Our fee is made up of a fixed amount and a variable amount and it will depend on where you are sending the payment and in what currency. The fixed amount will be no more than **£9.00** and the variable amount will be between **0% and 1.80%**. You can find a breakdown of how

the charges are calculated [on this page](#), which we update regularly to show our real-time fees for sending money abroad. We use a third party exchange rate which is provided by a third party and is usually the mid market rate. You'll always see the exchange rate and the exact charge which will apply in your app before making an international payment.

When we are unable to support a currency: **See [Wise](#) for details**

Cards and cash

Issuing a debit card: **Free**

Cash withdrawal in pounds in the UK: **£0**

Cash withdrawal in foreign currency in the European Economic Area (EEA): **£0**

Cash withdrawal in foreign currency outside of the European Economic Area (EEA): **First £400 in a rolling 30-day period free, 3% after that**

Debit card payment in pounds: **£0**

Debit card payment in foreign currency: **£0**

Overdrafts and related services

Arranged overdraft: **Your interest rate is set out in the Overdraft Agreement**

Unarranged overdraft: **£0**

Other services

Cancelling a cheque: **Not applicable**

Package of services

Travel money outside of the European Economic Area (EEA) **3% charge after £400 fee-free withdrawal limit in a rolling 30-day period**

Services beyond these quantities will be charged separately

Information on additional services

Information on fees for services exceeding the quantity of services covered by the package of services (excluding fees listed above)

Ordering a replacement debit card in the UK: **We won't charge you for your first two replacement cards in the UK each year.**

We may charge you the **£5** fee each time you replace your card after that.

We'll never charge you for replacements where your card expires, is faulty, has been stolen, has been swallowed by an ATM or if we've cancelled your card because we're concerned

about fraud. Charge for a replacement debit card outside the UK:
We'll charge you the **£30** international card fee, and may charge **£5** for the replacement card if you've used up your free allowance.

We'll charge a fee for replacing cards which have been lost, stolen or misused. We'll take the fee from your Monzo account as soon as you order the card.

Cash deposit: **1 free cash deposit each calendar month**, then **£1 per deposit** after that in the same month.