

BlackRock LifePath Target Date Fund 2065

Class S Acc British Pound

BlackRock Investment Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2024. All other data as at 12-Jun-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve a return on your investment (generated through an increase in the value of the assets held by the Fund and/or income received from those assets) for investors planning to retire between 2063 and 2067 by investing primarily in other funds and changing its asset mix over time. The Fund aims to invest in accordance with certain environmental, social and governance (ESG) criteria (as described below)
- The Fund intends to gain indirect exposure globally to equity securities (e.g. shares), fixed income (FI) securities (such as bonds) and alternative assets (such as property and commodities) by investing at least 70% of its total assets in other funds. The Fund may also invest directly in equity securities, FI securities, MMLs (i.e. debt securities with short-term maturities), deposits and cash.
- The Fund's investment manager (IM) may use derivatives (i.e. investments the prices of which are based on one or more underlying assets) to help achieve the Fund's investment objective to reduce risk within the Fund's portfolio, reduce investment costs and generate additional income. The Fund may engage in short-term secured lending of its investments to generate additional income and offset costs.

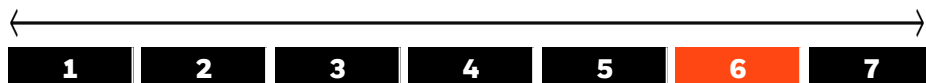
RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund may seek to exclude Funds which are not subject to ESG-related requirements. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Asset Class : Multi Asset
Fund Launch Date : 06-Dec-2023
Share Class Launch Date : 06-Dec-2023
Share Class Currency : GBP
Use of Income : Accumulating
Net Assets of Fund (M) : 2.22 GBP
Morningstar Category : -
Domicile : United Kingdom
ISIN : GBO0BRTCQR49
Management Company : BlackRock Fund Managers Ltd
 * or currency equivalent

FEES AND CHARGES

Annual Management Fee : 0.13%
Ongoing Charge : 0.18%
Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 50,000,000 GBP *
Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis
 * or currency equivalent

PORTFOLIO MANAGER(S)

Steve Walker

CALENDAR YEAR PERFORMANCE

Returns not available as there is less than one year performance data.

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION

Returns not available as there is less than one year performance data.

CUMULATIVE & ANNUALISED PERFORMANCE

Returns not available as there is less than one year performance data.

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BlackRock LifePath Target Date Fund 2065Class S Acc British Pound

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TOP 10 HOLDINGS (%)

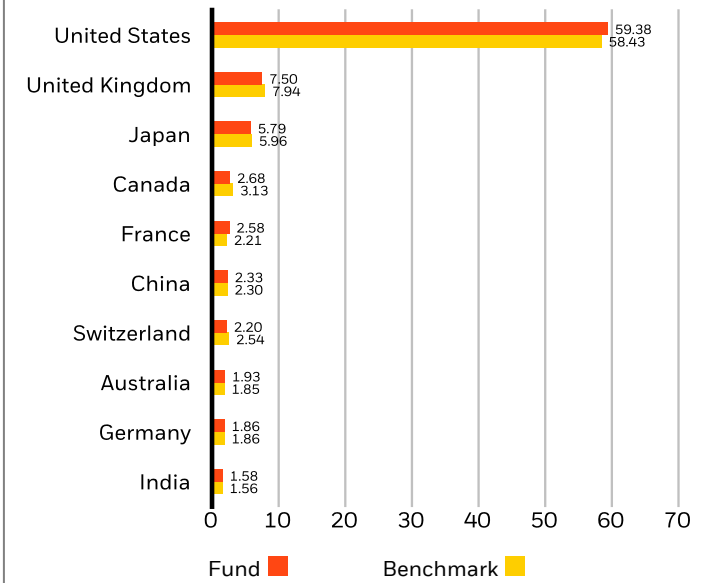
ISH DEV WLD FOSS SC X ACC GBP (UK)	19.14%
ISHARES US EQUITY ESG (UK)	19.08%
ISHARES MSCI USA ESG ENHANCED UCIT	18.96%
ISHARES MSCI EUROPE ESG ENHA EUR A	10.37%
ISHS MSCI WLD SMALL CAP ESG USD A	9.21%
ISHS EMG MARKETS EQUITY ESG (UK)	8.27%
ISHR ENV&L CB TLT RL EST IDX X ACC	4.66%
ISHARES JAPAN EQUITY ESG (UK)	3.50%
ISHARES MSCI USA ESG SCRNF ETF	3.32%
ISHARES MSCI CANADA UCITS ETF	1.81%
Total of Portfolio	98.32%

Holdings subject to change

PORTFOLIO CHARACTERISTICS

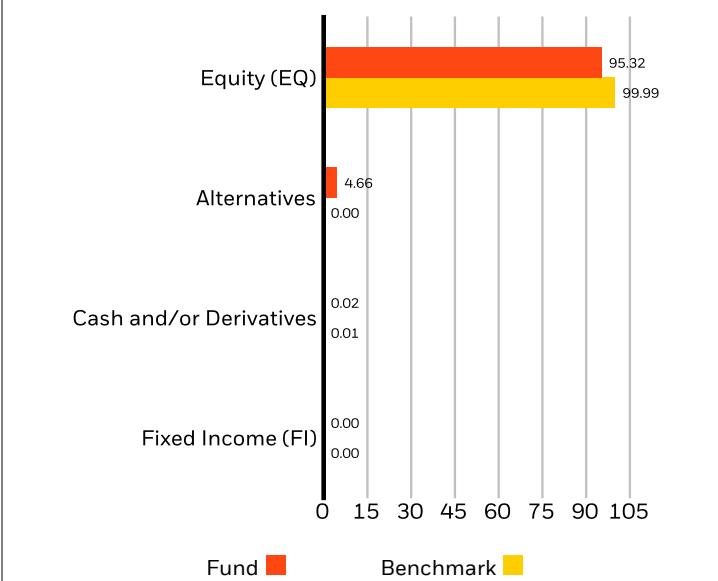
Weighted Average Market Capitalization (M) : 7,122 GBP
Modified Duration : 0.00
Price to Book Ratio : 0.00x
Price to Earnings Ratio : 0.00x
Number of Holdings : 11

GEOGRAPHIC BREAKDOWN (%)



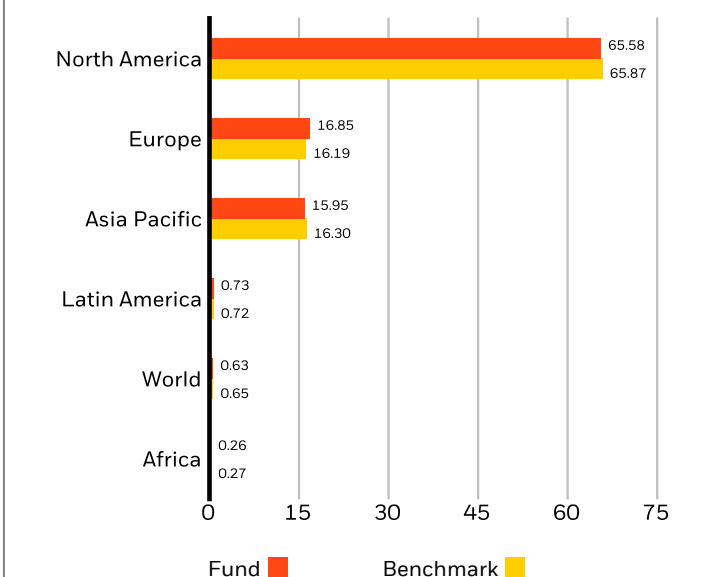
Allocations are subject to change. Source: BlackRock

ASSET TYPE BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

REGIONAL EXPOSURE (%)



Allocations are subject to change. Source: BlackRock

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GLOSSARY

Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Modified Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

IMPORTANT INFORMATION:

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