

Monzo Investments 'Get a free fund for you and a friend' Referral Terms & Conditions

Before we start, as we're the promoter of the offer, legally we have to give you our address. It's: Monzo Bank, Broadwalk House, 5 Appold Street, London, EC2A 2AG.

If you refer someone to Monzo

You'll need to be a UK resident aged 18 or over, with an open Monzo Investments account.

How it works

You can refer friends directly from Monzo Investments that appear in your Monzo contacts or by sharing your referral link. Each link will work for up to three people. If you want to invite more friends, you will need to create a new link. The referral process begins as soon as you send the referral to your friend. They have 30 days to:

- download the Monzo app (if they're not already a Monzo customer)
- open a Monzo Investments account by clicking on your referral invite (they'll need to open a personal account first)
- make an investment in their Monzo Investments account (minimum £1 investment).

Once they've done that, the referral's complete and you'll both get a reward of either £5, £10 or £20 (the reward). You and your friend may get different reward amounts. The reward amount you receive may vary with each referral you make and is based on random selection according to this table:

Reward	Percentage of customers that will get the reward
£5	75%
£10	20%
£20	5%

To claim the reward you must invest it in a fund of your choice within your Monzo Investments account and when you do, your Monzo Investments terms and conditions and fees apply. This must be done within 30 days of completing the referral, otherwise you'll lose the reward. If you're using an overdraft on your Monzo personal account, you won't be able to invest the reward but you can choose to add it to your personal account instead.

You're always responsible for making sure you stay within your ISA allowance for the tax year - if receiving the reward into your Stocks and Shares ISA would mean you exceed your allowance with Monzo, and you don't have a General Investment Account, we may choose to pay it in your personal account instead.

You can't exchange the reward for an alternative and we can replace it with something else at any time. This referral scheme starts on 22 September 2025. It doesn't have an end date but we can change this at any time.

When you refer someone, you'll have the choice to share certain information about your investments with them, for example the funds you've chosen, or how often you invest. We'll only show what you choose to share - nothing more.

When we won't pay you the reward

We appreciate you sharing your referral link far and wide with folks you know. But if we suspect that you're gaming the offer (for example, by advertising to promote your link) then we have the right to stop paying you the reward. We'll contact you to tell you that we've done this.

We can also freeze your link and stop paying you the reward if we suspect any fraudulent, abusive or suspicious behaviour. And lastly, your link will stop working if either we or you close your Monzo Investments account under the terms applying to it.

If the person you referred doesn't sign up and make their first investment within 30 days, you won't get the reward.

Limited time offers

We may run limited time offers where you can earn a different reward after making a successful referral. If this applies, we'll let you know how it works and how long it's running for by email or in-app messages. You'll always be able to check whether a limited promotion applies in the referral part of the app. The remainder of these terms and conditions apply to limited time offers.

If you're invited to join Monzo Investments

You'll need to be a UK resident aged 18 or over who doesn't already have a Monzo Investments account, and is eligible to open one under the terms and conditions for Monzo Investments. If you've already got a Monzo Investments account, or have already received a reward for joining Monzo Investments, you're not eligible for this offer.

How it works

If you're new to Monzo, download the Monzo app, then click on the referral link, and open your Monzo Investments account. If you're already a Monzo customer, the referral link will take you to the app.

You have 30 days, from when the referral link is shared with you, to:

- download the Monzo app (if you're not already a customer)
- open a Monzo Investments account by clicking on your referral invite (you'll need to open a personal account first)
- make an investment into your Monzo Investments account (minimum £1).

After that, the referral's complete and you'll both get a reward of either £5, £10 or £20 (the reward). You and your friend may get different reward amounts. The reward amount you receive is based on random selection according to this table:

Reward	Percentage of customers that will get the reward
£5	75%
£10	20%
£20	5%

To claim the reward you must invest it in a fund of your choice within your Monzo Investments account and when you do, your Monzo Investments terms and conditions and fees apply. This must be done within 30 days of completing the referral, otherwise you'll lose the reward. If you're using an overdraft on your Monzo personal account, you won't be able to invest the reward but you can choose to add it to your personal account instead.

You're always responsible for making sure you stay within your ISA allowance for the tax year - if receiving the reward into your Stocks and Shares ISA would mean you exceed your allowance with Monzo, we may choose to pay it in your personal account instead.

We may send you reminders to let you know how long you have left to claim the reward. If you open a Monzo Investments account or make your first investment after the 30 days, you won't get the reward.

You can't exchange the reward for an alternative, and we can replace it with something else at any time. This referral scheme starts on 22 September 2025. It doesn't have an end date but we can change this at any time.

Limited time offers

We may run limited time offers where you can earn a different reward after successfully completing a referral. You'll know if this applies by following the referral link your friend sent you. This will tell you how the offer works and how long it applies for. The remainder of these terms and conditions apply to limited time offers.

The small print (in normal size) 🔍

If you take part in our referral scheme, we assume you've read and agree to these terms and conditions. If we suspect any fraud or breach of these terms, we can refuse to pay the reward or reverse a payment we've already made.

We can't promise we'll say yes to everyone who applies for Monzo Investments after using a unique referral link. Like all financial service providers, we have a responsibility to keep Monzo and all our customers safe, so there are lots of factors we look at when you apply.

We'll collect, store and process the data for everyone who takes part in line with our [Privacy Notice](#). And the last thing from us: English law applies to this referral scheme. Anyone who enters it submits to the exclusive jurisdiction of the English courts.