

Monzo Investments: Fees

What's this document for?

This document is about the fees you need to pay for Monzo's investment services, and the investment products we make available to you.

Fees you'll need to pay

You pay fees to both us and the fund manager that makes the funds you invest in. At the moment, the only funds we offer are funds managed by BlackRock.

We charge you fees for making investment accounts available to you, for arranging for you to buy and sell investments, and for the services we provide through the Monzo app. Our Investment Services Partner (Seccl) charges us for the custody, investment dealing (that is, buying and selling investments on your behalf) and (if relevant) the ISA services it provides you in relation to your investment account. We take that cost into account when we set the fees for our investment services.

BlackRock charges you fees for managing funds you've invested in. 'Managing the fund' means taking steps to try and make a return on the money you and other investors have invested in the fund, in line with the fund's investment objective. You can see more information about each fund's investment objective in the Key Investor Information Document. You can see this in the app for the funds you invest in.

What you'll pay and when

Monzo fees

We charge a fee of **0.45%** a year, or **0.35%** if you're a Monzo Plus or Monzo Premium customer, or if you subscribe to a plan that offers a lower fee on your investments accounts in the terms. We apply this percentage to the value of investments and cash in your investment account.

Fees build up daily, and you'll pay them each month. We work out the fees you need to pay for each day, add them up over the course of the month, and then charge the fees

due for that month. We round the fees down to the nearest £0.01, and collect them on or around the 10th of each month.

We cap the fees we charge each month at either £22.50 (if your annual fee is 0.45%) or £17.50 (if your annual fee is 0.35%). This cap applies to the total amount in your investment and pension accounts with Monzo and means that if, on the date we collect your fees, your accrued fees exceed the cap (either £22.50 or £17.50 as relevant) we won't charge any more than the cap. This means that you'll never pay more than £270 per year (if your annual fee is 0.45%) or £210 per year (if your annual fee is 0.35%). If you upgrade to or cancel a subscription plan during the month, we will apply the fee rate (either 0.45% or 0.35%) which is applicable on the date we collect your fees (we don't pro rata it over the previous month).

We take the fees automatically from your investment account each month - if there's not enough cash in your account, we'll sell just enough of your investments to generate cash to pay the fees. See more details in the [terms and conditions](#).

BlackRock fees

BlackRock's fees for managing the funds you invest in are shown in the table below.

BlackRock takes its fees out of the funds you invest in. This means you won't see these fees come out of your account, but it'll reduce the value of the funds you're invested in instead. You'll see the fees for each fund we offer in the app, and if you decide to invest in particular funds, we'll give you a document setting out the fees you'll pay on your investment before you make it.

Fund	Fund name in the Monzo app	Fund Manager Fee
MyMap 8 Select ESG Fund	Adventurous	0.14%
MyMap 5 Select ESG Fund	Balanced	0.14%
MyMap 3 Select ESG Fund	Careful	0.14%
iShares Core S&P 500 Fund	American companies	0.07%
iShares Core FTSE 100 Fund	British companies	0.07%
iShares MSCI Emerging Markets Fund	Emerging markets	0.18%
iShares Core MSCI Europe Fund	European companies	0.12%
iShares Core MSCI World Fund	Global companies	0.20%

iShares NASDAQ 100 UCITS ETF	Tech focused	0.30%
iShares Healthcare Innovation	Healthcare innovation	0.40%
iShares Metaverse	Metaverse	0.50%
iShares Global Clean Energy	Clean energy	0.65%
iShares Blockchain Technology	Blockchain creators	0.50%
iShares Automation and Robotics	Automation and robotics	0.40%

Monzo and BlackRock

We've partnered with BlackRock to provide the investment products available to you.

BlackRock will work with us on our investments offering, including financially, to help enhance in-app experience and features like educational content.

Based on the number of customers we expect to use Monzo Investments during this partnership, we estimate BlackRock's contribution will be approximately £2.70 per year for each customer.

Cash Interest

Generally speaking, it's not intended that you'll hold cash for any length of time in your investment account. However there may be circumstances where you do (for example it takes a little time for your investment instructions to complete). Seccl may earn interest on cash balances held in your investment account(s) and if it does, it will pay these to charity. If in the future, Seccl decide to pay interest to you, we'll let you know (along with details of the interest rate).

Any interest Seccl pay would be accrued daily and paid monthly in the month immediately following that for which it was accrued. Interest would be calculated on cleared cash balances only.

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