

# Joint Account terms

These terms are in addition to our current account terms and conditions and you agree to them by using your joint account. The current account terms and conditions for each of your current accounts apply to your joint account as well, to both of you jointly and individually. Where the terms and conditions of your joint account are different, these joint account terms and conditions will apply. We can make changes to the terms of this agreement in line with our current account [terms and conditions](#).

You share your joint account with someone else and you're each separately responsible for following the terms. If one of you doesn't, we can take action against either or both of you.

Both joint account holders can view and receive statements for your joint account, and you can both set limits on your joint account.

## Making payments

Either one of you can make payments, including taking out cash from an ATM.

If you go into an unauthorised overdraft on your joint account we'll ask you to pay us back immediately. It's best not to spend a long time in an unauthorised overdraft, as it could make it harder to borrow money. If you can't repay, please get in touch and we'll look at ways to help.

With a joint account you're individually and jointly liable. This means we can ask both or either one of you to pay back any money you owe us. We'll usually ask you to repay first, but we have the right to take money from either of your Monzo accounts directly.

# Using ATMs

You can take out €300 from ATMs both within and outside the [European Economic Area \(EEA\)](#) per person in a rolling 30-day period over all your Monzo accounts without any fees. After that, we charge 2.5% of the total amount you withdraw, with a minimum fee of €1.

So if each of you take out €100 from your personal current account, you'll each have €200 left to take from either your personal or joint account in that 30-day period without any fees.

## If something goes wrong

If we become aware of a dispute between you as account holders we may freeze the account until you both agree to unfreeze it. You won't be able to make payments while the account is frozen unless you both agree on it beforehand.

## If someone passes away

The money in your account is owned by both of you jointly, so if one of you dies the remaining account holder can transfer the remaining balance (including money in any joint Savings) out of the joint account, unless there's a legal or regulatory reason not to.

Once the account is empty we'll close your joint account.

## Closing your account

Either one of you can tell us to close the account, but we can only close it when it's empty. You also can't close your account if you're in an unauthorised overdraft. If you'd like to close your joint account, you can [follow these instructions](#), or please get in touch with us.

We can close your joint account for the reasons set out in your current account terms and conditions. If we do, we may send any remaining money to an account held by only one of you.

You both must have a current account to have a joint account. If you'd like to close your current account, you must close your joint account too.

## Your money's protected by the DGS

Your eligible deposits in Monzo are protected by The Deposit Guarantee Scheme (DGS) up to a value of €100,000. The DGS apply this limit to each person and to the total amount of any money you have with the provider.

This means the deposits held in your Monzo Personal Current Account, Joint Current Account, Business Current Account if you're a sole trader, Pots and Instant Access Savings across all your Monzo accounts, will all count towards your limit of €100,000 with Monzo.

See our [DGS Information Sheet](#) for more information.

## Data sharing

You'll both have access to transaction data on the joint account and agree to us sharing information that impacts your joint account with the other joint account holder or their personal representatives. For example, we might confirm if either we or you have closed your current account or given notice to close it, but we'll never tell the other joint account holder why.

MBEU DAC, trading as Monzo, is regulated by the Central Bank of Ireland. We are licensed as a credit institution by the Central Bank

of Ireland and our reference number is C548457. We are a Designated Activity Company registered with the Irish Companies Registration Office and our company number is 770591. Our VAT number is IE4339872OH.