

# Monzo Double Payday Terms and Conditions

Before we start, as we're the promoter of Double Payday, legally we have to give you our address. So it's Monzo Bank, Broadwalk House, 5 Appold Street, London, EC2A 2AG.



## Getting Double Payday

Double Payday is open to all UK residents aged 18 or over, except Monzo employees.

If you're eligible we'll automatically include your salary in a draw to have the chance to be doubled if it meets the **payment eligibility criteria** (below). You don't need to do anything more. You can opt out of Double Payday at any time in the app.

Double Payday starts on December 8th 2025. It doesn't have an end date, but we can change this at any time by giving you 30 days' notice.



## How Double Payday works

Unless you opt out of Double Payday, one eligible salary paid into each of your Monzo personal or joint accounts will be entered into our draw and have the chance to be doubled. Double Payday is not available for Monzo business accounts. The eligibility criteria can be found below.

We'll double 10 customers' salary payments each month. Winning customers will be selected at random. Each eligible salary will have an equal chance of being selected. Please note that if you're paid weekly or multiple times in a month, you'll only have one entry per account into the prize draw for every month. The winning payment will be based on your take-home pay as paid into your Monzo account, not your gross salary.

Winners are selected at random based on eligible salaried customers, and drawn on the first calendar day of every month (see eligibility criteria below). We'll always aim to run the draw on the first calendar day of every month, but in case of technical issues, we will run it by the first working day of the month at the latest (except in January 2026 when the draw will run on Monday 5th January).

We may give winners the option of tapping into their next salary transaction, or the Double Payday feature card to see if they have been selected as a winner. If they do so, we may pay the double salary amount instantly. Otherwise, winners will be paid one week after the end of the month in which the winner was selected.

If you are a winner and opt out of Double Payday before the winning payment has been made, you will no longer be eligible for a double payment.

## Payment eligibility criteria

To be eligible for Double Payday, you must meet all of the following criteria and conditions:

- Your salary must be paid via Bacs (Bankers Automated Clearing Service) into your Monzo personal or joint account. If you're unsure whether you're paid via Bacs, check with your employer. Other payment types, such as FPS (Faster Payments Service) or card payments, are not eligible.
- You must have received your salary into your Monzo account by the last day of the calendar month to be eligible for next month's Double Payday draw. For example, if you get paid into Monzo in January, you'll be eligible to win the Double Payday draw in February.
- Your salary will be eligible as long as the payment is between £300 and £20,000. However, we'll only pay a maximum of £10,000 per month per winning customer. This means if you have a winning salary payment of £11,000 in January, we'll pay you £10,000 in February.
- If you receive multiple salaries into one account in one month, you'll still only be entered into the prize draw once. If selected, your first eligible payment of the following month will be doubled.
- If you receive an eligible salary paid into your personal account, and another eligible salary into a joint account, both will be entered into the prize draw.
- You will not be eligible if we know or suspect you or your account is connected to illegal activity.
- Eligible payments exclude transfers from:
  - Department for Work and Pensions (other than PIP and DLA payments)
  - Child Benefit
  - Social Security Scotland
  - HMRC
  - Child Maintenance
  - DWP Universal Credit
  - NS&I
  - The National Lottery
  - Postcode Lottery
  - Deposit Protection Service

Winners are selected in a draw at the start of each calendar month, based on eligible salaries in the previous month, and awarded on their first paycheck in the current month. If you're not paid on a monthly basis (e.g. you're paid weekly), your winning payment will be based on your first eligible payment, rather than your monthly total.

## The small print

By getting your salary paid into your Monzo personal or joint account via BACS, we'll assume that you've read and agreed to these terms. Just so you know, we can refuse to double your salary if these terms have been breached.

You can't exchange your Double Payday win for anything else. All our decisions on any aspect of Double Payday are final, binding and we won't respond to queries about them.

We'll end or temporarily withdraw Double Payday if we suspect any fraudulent, abusive or suspicious behaviour. We may also temporarily pause Double Payday if we identify an issue which impacts our ability to provide the draw as expected. If this happens, we'll let you know. If any of these circumstances happen, we reserve the right to end or pause Double Payday without notice. Otherwise, we'll give 30 days' notice before closing Double Payday. We can amend or add to these terms if necessary. If a change is unfavourable to you, we will give you at least 30 days' notice.

We will not be liable to pay any Double Payday amount if for any reason (including any error or omission in the coding, development, or implementation of the Double Payday scheme), the Double Payday draw works differently to how it has been set out in these terms. This includes any error which would make your chances of winning, or expected payout higher than it should be under the terms of this scheme. If we mistakenly categorise a transaction as ineligible it won't be included in the draw, but once the error has been identified we will try to fix it for future draws.

We're legally required to publish or make available information that indicates that a valid award took place. So we'll share the surname and postcode area of winners to anyone who emails [help@monzo.com](mailto:help@monzo.com) within 30 days after the prize draw. You can object to your surname and postcode area being published or made available by emailing us at [help@monzo.com](mailto:help@monzo.com). We'll still need to share this information with the regulator, Advertising Standards Authority, on request. If the winner consents, we may publish their name and photograph for the purposes of publicity.

And the last thing from us: English law applies to Double Payday and these terms. English courts will settle any disputes. All our decisions on any aspect of Double Payday are final and binding, and we won't respond to any queries about them.